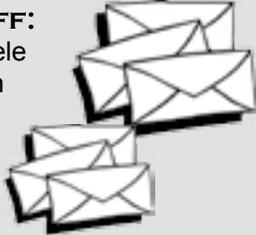


**OSHKOSH POSTAL
EMPLOYEES
CREDIT UNION
1012 W. 20TH ST.
OSHKOSH, WI
54902-6618
920-233-3117**

STAFF:
Michele
Helen
Gail
Heidi



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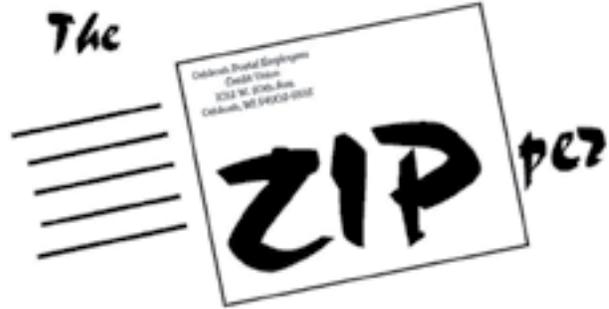
Anytime/Most anywhere

OFFICE DATES TO KNOW:

Oct. 8: Columbus Day
Nov. 22: Thanksgiving
Nov. 23: Closed at 1 p.m.
Dec. 24: Closed at noon
Dec. 25: Christmas
Dec. 31: Closed at noon
Jan. 1: New Year's Day
Jan. 14: Martin Luther King Jr. Day



October 2018



Straight talk about financial terms

Financial terms can be confusing. But it's important for your own financial future to understand them.

Let's look at words you will encounter as you borrow or save money.

BASIS POINTS: A Basis Point (BPS) is a common unit of measure for interest rates and other percentages in finance.

One basis point means the measurement of a rate, stated as a percentage. That means 1 basis point would be 1/100 of 1% or .01%. 2 would be 2/100 of 1% or .02%. 500 would be 500/100 or 5%, etc.

COLLATERAL: Collateral is something pledged as security for the repayment of a loan.

What can be used as collateral varies from place to place. At OPECU, we can use your home (as in a mortgage), vehicle(s), boat, motor, trailer, RV, cycle, moped, or OPECU savings account or certificate of deposit.

SIGNATURE LOANS: With a sig-

A message from your CU president

nature loan, you are asking the lending to put trust in you alone, represented by your signature.

This is the most common type of loan but also the most risky. That is why it is always the most expensive.

CU SPECIFIC TERMS: As you know, credit unions are different than banks. We are member-owned and operated financial cooperatives.

Credit unions use words that differ from the banking industry. These words and what they mean include:

SHARES - Savings

SHARE DRAFT - Checking

SHARE CERTIFICATE - CD

DIVIDEND - Interest paid on savings

INTEREST - Money paid for a loan.

We hope this helps as we work together to improve your financial future.

Loans shouldn't be **FRIGHTENING!**

From October's "Spooktacular" to January's Fa La La, OPECU loan specials work with your needs and your budget.

Contact a Member Services Representative for details.



THE ZIPPER

'Tis the season to help those in need

Did you sleep in a warm bed last night? Take a shower? Enjoy breakfast? Go to work? These are things many of us take for granted.

But not the homeless in our community.



DAY BY DAY
warming shelter

That's why OPECU is collecting money and goods for the Day by Day Warming Shelter at 449 High Ave., Oshkosh. Opened in 2011, it works with local government, police, fire, faith communities and foundations to help the most vulnerable individuals by providing a safe temporary shelter, food, and supportive services as they strive toward self-sufficiency.

While money is the most useful donation, the shelter also needs specific items listed on its website: www.warmingshelter.com. Please bring your donations to the OPECU office collection basket.

Opportunity *lost* for discount on fun

▶ What's that old saying? Use it or lose it. We have the unpleasant task of informing you that the Summer Fun discount tickets we offer to several popular attractions won't be back. Not enough members took advantage of the discount.

▶ OPECU loves contests. We've got fun planned for Halloween and Christmas. Watch for details.

▶ Do you have a question about our website? Or anything else? Call us. Your staff is here to help!

▶ Do you want to access your credit union accounts at home, at work, or on the road? You can with our Audio, Virtual Branch, or Mobility. Contact an OPECU Financial Advisor to learn more.

▶ All debit cards will be renewed by the end of the renewal period -- as long as the card has had activity. The old card can be used until the new one arrives.

▶ Did you know that your children and grandchildren are eligible for OPECU membership? Help them

open an account today!

▶ Expecting a bonus check from your employer this year? Let us know before the deposit is made so we can keep it from having loan payments taken out. If you don't let us know, we can't stop it.

▶ A \$5 non-user fee is charged for those who sign up for Virtual Branch and don't use it at least once a month. Save your money: Just log in/log out. No transactions needed. Sign up for e-statements then log in monthly to get your statement. Easy!

▶ Save \$5 by letting us know when you move. If you don't and the Post Office has to tell us you relocated, you are charged \$5.

▶ Life happens. Sometimes you have to leave OPECU. Before you close your account, make sure all deposits are stopped and all debit or credit transactions cleared. If you have to leave money to cover these items, we can send you a check when everything clears.

Christmas Club funds available Oct. 1; Are you ready to save?

The holiday sales will soon begin and those OPECU members with Christmas Club accounts will be ready to take advantage of deals.

On Oct. 1, their Christmas Club money goes into their checking or savings account, whichever they choose at the start.



How about you? Do you have enough money for the holidays? Now's the time to plan for next year.

By using automatic deposit, you can set aside small amounts of money regularly throughout the year to build a small nest egg.

Next year at this time, you can use those savings for the holidays -- or whatever you want. We won't tell Santa! Stop in or call us today.



Happy Birthday to OPECU's young members in the Birthday Club who have birthdays during our fourth quarter.

Those with birthdays in October, November, and December are:

October: Jacob, Braedan, Lindsey
November: Nicholas, Sydney
December: Kalie, Grace, Edward, Lauren, Alex