

**OSHKOSH POSTAL
EMPLOYEES
CREDIT UNION**
1012 W. 20TH ST.
OSHKOSH, WI
54902-6618
920-233-3117

STAFF:
Michele
Katrina
Kelly



**WE'RE YOUR
24/7 CU!**



OFFICE & DRIVE-UP:

9 a.m.-4 p.m.
Mondays-Thursdays
9 a.m.-5 p.m.
Fridays

AUDIO:
1-800-968-8789

VB (Online)
www.opecu.com
Click on the green button!

E-MAIL:
opecu2@gmail.com

MACCARD:
Anytime/Most anywhere

WE WILL BE CLOSED:

- ▶ Jan. 15 - Martin Luther King Jr. Day
- ▶ Feb. 19 - Presidents Day
- ▶ March 29 - Good Friday

When the Federal Reserve closes, we close as most programs run through it.

WATCH FOR EASTER
count-the-candies
in-the-jars contests!

**KEEP US INFORMED
OF ADDRESS CHANGES**

A \$5 service fee is applied for any returned mail we receive.



The



January 2024

Audits insure credit unions are on track

From time to time you may hear that OPECU is being audited. That is GOOD NEWS!

OPECU has an Internal Committee that looks at the books and internal controls of your credit union about once a year. It keeps us on our toes and is another level of assurance that your credit union operates responsibly.

In addition, once every 18 months, the examiners from the Wisconsin Department of Financial Institutions come in to review the books. They make sure we are following the rules and regulations.

Being regularly audited and examined is a requirement to make sure a credit union is performing up to standards -- a good thing for you as a member-owner.

Being examined or audited does not mean there are any troubles.

Another thing that keeps our credit union running efficiently is to have adequate staffing and we are still in need of another employee.

That person could work either three days a week (Monday, Tuesday, Wednesday) or full time Monday through Friday.

If anyone has experience handling money and is looking for an opportunity to learn, please contact us.

An employee can learn as much as they want and go as far as they want at

**A message
from your CU president**

OPECU. Please contact us.

“People Helping People” is a familiar idea. It’s the strategy that helped build the credit union movement. It is what sparked the creation of Oshkosh Postal Employees Credit Union more than 90 years ago.

That idea originated in the 1850s in Europe because of successful cooperative efforts. People discovered that they could reach a better standard of living for themselves and others if they would pool their savings and make loans to their neighbors and co-workers.

It’s a simple strategy and yet it is what has kept OPECU going. We could not do this without each one of you. It is YOUR credit union and only YOU make it possible for us to survive.

With that thought in mind, I and the staff, committee members, and members of the Board of Directors wish to THANK YOU for using our services, for keeping us alive. We welcome you to 2024.

Until the next newsletter:

- ✓ *Happy New Year!*
- ✓ *Happy Valentine’s Day!*
- ✓ *Hoppy Easter!*



Post-holiday \$\$ blues?

Check out OPECU’s Visa Card:

- Interest rate only 9.9% APR
- No annual fee
- Late fee only \$15

Watch rates to control mortgage 'balloon' feature

If your mortgage is with OPECU, it will have a "balloon" feature. The "balloon" means that the rate is good only for the time listed on the contracts.

At that time, you will have to rewrite your loan with the going rate.

However, you may request to rewrite your note *at any time* before that balloon date.

So if rates look like they are going down and you have the higher rate, don't hesitate to at least call us and talk

about what you could do.

The mortgage rates are the one area that has been rising for the last two years. Don't get caught having to go with the higher rate when your balloon comes due.

Why 'bank' at OPECU?

- 1** We are member-owned. That means all rewards go back to you, our shareholders.
- 2** Most of our fees are less than those of other financial institutions.
- 3** Our loan rates are usually lower on most loans or we try to match. Have you seen the 0.25% coupon on our website for a reduction on your loan rate? (Note: Some restrictions apply)
- 4** We offer many services and conveniences including our 24/7 services: online banking, credit and debit cards, 1-800 number, bill pay. PLUS, find other rewards at lovemycreditunion.org.



OPECU sends birthday greetings to our young members who have their special day in January, February, or March. Birthday greetings to:

JANUARY: Draven

FEBRUARY: Allyson, Everett, Kendall, Lillian, Patrick

MARCH: Kayden, Shayla

We need more kids for the club! Enroll your children and grandchildren today. All it takes is \$5. Put them on payroll and watch their accounts grow.

Follow these Visa/MacCard rules to save time and trouble

OPECU-issued Visa charge cards and MacCards are convenient but you need to follow the rules to make things run smoothly. Save yourself time and trouble. Review these points below.

◆ You **MUST** use your Visa or MasterCard at least once in a six-month period throughout the term (expiration date) of the card. If you don't you may not be issued another card. **NOTE:** Our cards are issued during the month they expire.

◆ Check your statements monthly or whenever you receive them to make sure there are not any unauthorized deposits or withdrawals.

Why? Because, as noted on the statements (OPECU's, Visa's, MacCard's),

you only have 60 days from the time you receive that statement to notify us of any errors or unauthorized items. That means that we can only look back 90 days from when you notify us.

If you tell us about something that happened further back in time, it would be **too late** for us to do anything about it. The sooner we get the information from you, the sooner we can stop any errors or unauthorized transactions.

◆ If you do want to notify us, a phone call alone may not do. We need the information in writing to make sure we get the correct errors. You can call but plan to come in sooner rather than later as we can only cancel the card – not work towards the chargeback until it is in writing. If the problem is with

Visa, notify them as they have all the information.

◆ When you report lost/stolen card information to MacCard or Visa, their spokespersons always say they will order you a new card. **BUT THEY CAN'T!** You have to call us. We order the cards.

However, if your cards are stolen over the weekend or when we are closed, you will need to call each card company to stop transactions immediately.

For MacCard, call the 1-800 number we gave you (or listed on the website) to stop the card immediately. For Visa, call their number on your statement. If it happens on the weekend and you wait, your account could be down to \$0.00!

Fa-La-La! Taxman Cometh! Blue Light Specials! Clean-up, Home Improvement and **Eggstra-ordinary!** OPECU has loans for your needs.